

Market today: Reverse

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- Market had a recovery session after 4 consecutive falling sessions.
- The signal of VN-Index returning to the area above 1,150 points also helps the weakening pressure to stop and the recovery span can be maintained in the near future. However, in this recovery period there will be a state of hesitation and dispute.

After the unexpected decline at the end of the previous session, the market still remained cautious when entering the new session. Market retreated during the session but gradually improved in the afternoon session. Supply pressure at the end of the session is no longer as strong as in the previous two sessions. VN-Index increased 15.89 points (+1.4%), closing at 1,153.85 points. Matching liquidity decreased with 777.3 million shares matched on HOSE.

The VN30 group increased 15.23 points (+1.32%), closing at 1,168.8 points. Up to 27 gainers such as SSI (+3.8%), GVR (+4.7%), MSN (+4.1%), SHB (+2.8%), VPB (+2.7%) ... On the other hand, only 2 losers, namely SAB (-1.6%) and PLX (-1.5%).

With the uptrend remaining until the end of the session, many stock groups moved to regain, and the number of gainers also increased significantly. The highlight is the gaining movement and market sentiment support of the Securities group. The gaining trend is spread to many groups such as Oil and Gas, Steel, Construction, Chemical, Retail...

Foreign investors continued to net buy on HOSE, with a value of VND 310.3 billion. In particular, they bought a lot at GEX (+107 billion), GAS (+54.4 billion), MWG (+44.2 billion), PDR (+35 billion), DGC (+33 billion)... Meanwhile, VCI (-71.2 billion), SSI (-34.8 billion), VIC (-22 billion), HPG (-20.1 billion), STB (-16.2 billion) were the top selling names.

Although the market's decline continued during the session, the decrease was not large and quickly recovered. At the same time, strong supply pressure at the end of the session did not appear like in the previous two sessions. Causing market recover after 4 consecutive losing sessions. The signal of VN-Index returning to the area above 1,150 points also helps the weakening pressure stop and the recovery span can be maintained in the near future. However, in this recovery period there will be a state of hesitation and dispute. Therefore, investors can consider exploiting short-term buying opportunities in some stocks but still need to observe supply and demand developments and evaluate the market state during the recovery period. In addition, it is also necessary to consider the market's ability to recover in the near future to restructure the portfolio in a way that minimizes risks.

Analyst Pin-board

GDA – A notable company in the steel industry

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“Reverse”

Technical Analyst Recommendations

The market was supported with low supply and recovered. The signal of the VN-Index returning to the area above 1,150 points also helps the weakening pressure to stop and the recovery can be maintained in the near future. However, in this recovery period there will be a state of hesitation and dispute. Therefore, investors can consider exploiting short-term buying opportunities in some stocks but still need to observe supply and demand developments and evaluate the market state during the recovery period. In addition, it is also necessary to consider the market's ability to recover in the near future to restructure the portfolio in a way that minimizes risks.



VIETNAM

| Date | Events |
|------------|--|
| 01/09/2023 | Publication of PMI (Purchasing Managers Index) |
| 01/09/2023 | Announcement of new FTSE' portfolio |
| 08/09/2023 | Announcement of new Vaneck' portfolio |
| 15/09/2023 | Restructuring Ishare FTSE Vaneck' portfolio |
| 17/09/2023 | Expiry date of VN30F2309 futures contract |

WORLDWIDE

| Date | Countries | Events |
|------------|------------|--|
| 01/09/2023 | U.S | Publication of PMI (Purchasing Managers Index) |
| 01/09/2023 | U.S | Unemployment Rate |
| 07/09/2023 | U.S | FOMC Member Harker Speaks |
| 07/09/2023 | U.S | Unemployment Claims |
| 13/09/2023 | U.S | CPI m/m, y/y |
| 13/09/2023 | U.S | Crude Oil Inventories |
| 14/09/2023 | Europe | Monetary Policy Statement |
| 14/09/2023 | U.S | Natural Gas Storage |
| 14/09/2023 | U.S | PPI m/m |
| 14/09/2023 | U.S | Retail Sales m/m |
| 14/09/2023 | U.S | Unemployment Claims |
| 15/09/2023 | ChinaChina | Industrial Production y/y |
| 15/09/2023 | China | Retail Sales y/y |
| 20/09/2023 | U.S | Crude Oil Inventories |
| 21/09/2023 | U.S | Federal Funds Rate |
| 21/09/2023 | U.S | FOMC Statement |
| 21/09/2023 | U.K | Monetary Policy Summary |
| 21/09/2023 | U.S | Natural Gas Storage |
| 21/09/2023 | U.S | Unemployment Claims |
| 27/09/2023 | U.S | Crude Oil Inventories |
| 28/09/2023 | U.S | Final GDP q/q |
| 28/09/2023 | U.S | Natural Gas Storage |
| 28/09/2023 | U.S | Unemployment Claims |
| 29/09/2023 | U.S | Core PCE Price Index m/m |
| 29/09/2023 | Europe | CPI Flash Estimate y/y |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|----------------|---------------------|--------------|
| PC1 – Cautious with growth expectations ahead | July 25th 2023 | Neutral – 1 year | 28,300 |
| GMD – Need more time for the recovery as a macro context does not support | July 24th 2023 | Accumulate – 1 year | 63,400 |
| MWG – On track to sales recovery, yet a bumpy road to full profit restoration | July 20th 2023 | Accumulate – 1 year | 51,200 |
| NLG – Being patient: Preceding the recovery | July 11th 2023 | Accumulate – 1 year | 35,800 |
| OCB – Regaining growth momentum after an unfavorable pause | July 3rd 2023 | Buy – 1 year | 22,600 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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